Zimbabwe dollar, and each hundredth part of a bond note unit and each hundredth part of a RTGS dollar is equivalent to a Zimbabwean cent;

(c) references to the currency of Zimbabwe shall, with effect from the 24th June, 2019, be construed as references to the form of legal tender and the electronic currency with which the term “Zimbabwe dollar” is, in terms of paragraph (a) (i) and (ii), coterminous.

Savings

3. (1) Nothing in section 2 shall affect—

(a) the opening or operation of foreign currency designated accounts, otherwise known as “Nostro FCA accounts”, which shall continue to be designated in the foreign currencies with which they are opened and in which they are operated, nor shall section 2 affect the making of foreign payments from such accounts;

(b) the requirement to pay in any of the foreign currencies referred to in section 2(1) duties of customs in terms of the Customs and Excise Act [Chapter 23:02] that are payable on the importation of goods specified under that Act to be luxury goods, or, in respect of such goods, to pay any import or value added tax in any of the foreign currencies referred to in section 2(1) as required by or under the Value Added Tax Act [Chapter 23:12].

(2) Notwithstanding section 2 it is permissible to tender any of the foreign currencies referred to in section 2(1) in payment for international airline services.
Reserve Bank of Zimbabwe (Legal Tender) Regulations, 2019

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