

Finance (Rate of Intermediated Money Transfer Tax)
Regulations, 2023

IT is hereby notified that the Minister of Finance has, in terms of section 3 of the Finance Act [*Chapter 23:04*], made the following regulations:—

Title

1. These regulations may be cited as the Finance (Rate of Intermediated Money Transfer Tax) Regulations, 2023.

2. These regulations shall be deemed effective from 1st June, 2023.

Amendment of section 22G of Cap. 23:04

3. With effect from the 1st June, 2023, section 22G (“Intermediated Money Transfer Tax”) of the Finance Act [*Chapter 23:04*] is amended by the repeal of paragraph (b) and its substitution by—

“(b) zero comma zero one United States dollar or part thereof on every United States dollar transacted for each transaction on which the tax is payable.”