

Reserve Bank of Zimbabwe (Issue of ZiG Coins) Notice, 2024

IT is hereby notified that the Minister of Finance, Economic Development and Investment Promotion has, in terms of section 44D(2) of the Reserve Bank of Zimbabwe Act [*Chapter 22:15*], made the following notice specifying the matters determined by the President: —

Title

1. This notice may be cited as the Reserve Bank of Zimbabwe (Issue of ZiG Coins) Notice, 2024.

Issue of ZiG coins

2. There shall be issued, in terms of the Act, ZiG coins of the following denominations —

- (a) one ZiG;
- (b) two ZiG;
- (c) five ZiG.

Design of ZiG coins

3. The design of the ZiG coins shall be —

- (a) on the observe side of all the ZiG coins, an impression of the Zimbabwe Bird looking to the left, and around shall be the inscription “ZIMBABWE” with the year of manufacture;
- (b) on the reverse side —
 - (i) in the case of the one ZiG coin, an impression of the Flame Lily and the inscription “1ZiG” to the bottom right of the impression of the Flame Lily;
 - (ii) in the case of the two ZiG coin, an impression of the Great Zimbabwe Monument and the inscription “2ZiG” to the top right of the impression of the Great Zimbabwe Monument;
 - (iii) in the case of the five ZiG coin an impression of the Victoria Falls and the inscription “5ZiG” to the top right of the impression of the Victoria Falls;

- (c) a diameter of—
- (i) in the case of the one ZiG coin, 20 millimetres with a plain edge;
 - (ii) in the case of the two ZiG coin, 20.09 millimetres with a fully serrated edge;
 - (iii) in the case of the five ZiG coin, 24.09 millimetres with an interrupted milling edge.

Standard composition and mass of ZiG coins

4. The standard composition and standard mass of each ZiG coin and the remedy or variation from the standard composition and standard mass which shall be allowed in the making of the ZiG coins shall be as specified in the Schedule.

SCHEDULE (*Section 4*)

STANDARD COMPOSITION AND MASS OF ZiG COINS

Denomination	Standard Composition	Standard Mass (grams)	Mass per 100 pieces (grams)	Remedy allowance	
				Composition	
				Steel core	Nickel plate
One ZiG	92.94 <i>per centum</i> steel and 7.06 <i>per centum</i> nickel (Nickel plate on a steel core):	3.75	74	Carbon 0.08% Manganese 0.045% Phosphorus 0.03% Sulphur 0.035% Iron residue	99.99% pure nickel
Two ZiG	Nickel plate (25 microns on steel core, that is, 94 <i>per centum</i> steel and 6 <i>per centum</i> nickel).	5.30	10.6	Carbon 0.08% Manganese 0.045% Phosphorus 0.03% Sulphur 0.035% Iron residue	99.99% pure nickel
Five ZiG	Nickel plate (25 microns on steel core, that is, 94 <i>per centum</i> steel and 6 <i>per centum</i> nickel).	7.50	15	Carbon 0.08% Manganese 0.045% Phosphorus 0.03% Sulphur 0.035% Iron residue	99.99% pure nickel